

**CAPSULE PROJECT SUMMARY**

4/29/2008

2009 CIP PROJECTS

Project Description	Project Amount	Financing	City Cost Tax Impact	
			Dollar	Percentage
<b>Park Department</b>				
<i>(Development)</i>	0.00	0.00	c.p.	
<i>(Trails)</i>	0.00	0.00	c.p.	
<b>Public Works</b>				
<i>(Buildings &amp; Plant)</i>				
1. GIS update	10,000.00	10,000.00	t.r.	
2. Lift Station Standardization Upgrade	40,000.00	40,000.00	u.f.	
3. Main/CSAH 21 Feasibility Study	75,000.00	75,000.00	s.o.	
4. Lift Station Renovation	125,000.00	125,000.00	u.f.	
5. Booster Station (CSAH 18 & 42)	350,000.00	350,000.00	t.r.	
<i>(Improvements)</i>				
6. Prior Lake Outlet Channel repairs	210,000.00	80,000.00	w.q.	
		130,000.00	t.r.	
7. Sanitary Sewer Slip Lining	130,000.00	130,000.00	u.f.	
8. Brooksville Hills II Street Reconstruction	2,100,000.00	700,000.00	9.53	1.03%
		500,000.00	s.a	
		850,000.00	u.f.	
		50,000.00	w.q.	
9. Arcadia/CR 21,Fountain Hills/CR 21,McKenna/CR 42(Design)	650,000.00	600,000.00	8.17	0.88%
		50,000.00	t.r.	
<b>Water Resources</b>				
<i>(Improvements)</i>				
10. Lake Water Quality Program	5,000.00	5,000.00	w.q.	
11. Rain Garden/Shoreland Restoration Program	10,000.00	10,000.00	w.q.	
12. Storm Water Pond Dredging	<u>30,000.00</u>	<u>30,000.00</u>	w.q.	
<b>Totals ...</b>	<b>3,735,000.00</b>	<b>3,735,000.00</b>		
<b>Financing Source Summary</b>				
	<b>Project Amount</b>	<b>Tax Impact</b>		
		<u>Dollar</u>	<u>Percentage</u>	
<b>\$</b> Project Tax Levy	1,300,000.00	\$17.70	1.91%	
<b>u.f.</b> Sewer & Water Utility Fund	1,145,000.00			
<b>w.q.</b> Water Quality Utility Fund	175,000.00			
<b>c.p.</b> Capital Park Fund	0.00			
<b>t.r.</b> Trunk Reserve Fund	540,000.00			
<b>s.o.</b> Street Oversize Fund	75,000.00			
<b>s.a.</b> Special Assessments	<u>500,000.00</u>			
<b>Totals ...</b>	<b>3,735,000.00</b>			

**CAPSULE PROJECT SUMMARY**

**4/29/2008**

2010 CIP PROJECTS

Project Description	Project Amount	Financing	City Cost Tax Impact	
			<u>Dollar</u>	<u>Percentage</u>
<b>Park Department</b>				
<i>(Development)</i>				
1. Picnic Shelters - Stonebriar Pergola	5,000.00	5,000.00		c.p.
2. Play Structures - Northwood Meadows, Stonebriar	75,000.00	75,000.00		c.p.
<i>(Trails)</i>	0.00	0.00		c.p.
<b>Public Works</b>				
<i>(Buildings &amp; Plant)</i>				
3. GIS update	5,000.00	5,000.00		t.r.
<i>(Improvements)</i>				
4. Prior Lake Outlet Channel repairs	145,000.00	70,000.00		w.q.
		75,000.00		t.r.
5. Sanitary Sewer Slip Lining	150,000.00	150,000.00		u.f.
6. CSAH 12/21/McKenna Coop Agreements	19,500,000.00	1,700,000.00	22.80	2.42%
		1,725,000.00		s.a
		14,000,000.00		i.g.
		800,000.00		m.s.
		600,000.00		u.f.
		275,000.00		s.o.
		150,000.00		w.q.
		250,000.00		t.r.
<b>Water Resources</b>				
<i>(Improvements)</i>				
7. Lake Water Quality Program	5,000.00	5,000.00		w.q.
8. Rain Garden/Shoreland Restoration Program	10,000.00	10,000.00		w.q.
9. Storm Water Pond Dredging	<u>30,000.00</u>	<u>30,000.00</u>		w.q.
<b>Totals ...</b>	<b>19,925,000.00</b>	<b>19,925,000.00</b>		

Financing Source Summary	Project Amount	Tax Impact	
		<u>Dollar</u>	<u>Percentage</u>
<b>\$</b> Project Tax Levy	1,700,000.00	\$22.80	2.42%
<b>u.f.</b> Sewer & Water Utility Fund	750,000.00		
<b>w.q.</b> Water Quality Utility Fund	265,000.00		
<b>c.p.</b> Capital Park Fund	80,000.00		
<b>t.r.</b> Trunk Reserve Fund	330,000.00		
<b>s.o.</b> Street Oversize Fund	275,000.00		
<b>m.s.</b> Municipal State Aid	800,000.00		
<b>s.a.</b> Special Assessments	1,725,000.00		
<b>i.g.</b> Intergovernmental	<u>14,000,000.00</u>		
<b>Totals ...</b>	<b>19,925,000.00</b>		

**CAPSULE PROJECT SUMMARY**

4/29/2008

2011 CIP PROJECTS

Project Description	Project Amount	Financing	City Cost Tax Impact	
			<u>Dollar</u>	<u>Percentage</u>
<b>Park Department</b>				
<i>(Development)</i>				
1. Backstops - Northwood Meadows	5,000.00	5,000.00		c.p.
2. Basketball Courts - Northwood Meadows	10,000.00	10,000.00		c.p.
3. Park Appurtenant Equipment	10,000.00	10,000.00		c.p.
4. Tree Planting Program	10,000.00	10,000.00		c.p.
5. Park Entrance Signs - Stonebriar, N. Meadows, S.L. (2)	20,000.00	20,000.00		c.p.
6. Picnic Shelters - Northwood Meadows/Spring Lake (2)	60,000.00	60,000.00		c.p.
7. Play Structures - Spring Lake Township	90,000.00	90,000.00		c.p.
<b>Public Works</b>				
<i>(Buildings &amp; Plant)</i>				
8. GIS update	5,000.00	5,000.00		t.r.
<i>(Improvements)</i>				
9. Prior Lake Outlet Channel repairs	110,000.00	70,000.00		w.q.
		40,000.00		t.r.
10. Sanitary Sewer Slip Lining	150,000.00	150,000.00		u.f.
11. TH 13 Watermain Replacement (Rustic - Boudins)	200,000.00	200,000.00		u.f.
13. Arcadia/CSAH 21/Fountain Hills Signal Coop Agreements	2,800,000.00	1,500,000.00	19.80	2.05%
		100,000.00		w.q.
		200,000.00		m.s.
		1,000,000.00		i.g.
<b>Water Resources</b>				
<i>(Improvements)</i>				
14. Lake Water Quality Program	5,000.00	5,000.00		w.q.
15. Rain Garden/Shoreland Restoration Program	10,000.00	10,000.00		w.q.
16. Storm Water Pond Dredging	<u>30,000.00</u>	<u>30,000.00</u>		w.q.
<b>Totals ...</b>	<b>3,515,000.00</b>	<b>3,515,000.00</b>		
<b>Financing Source Summary</b>				
	<b>Project Amount</b>	<b>Tax Impact</b>		
		<u>Dollar</u>	<u>Percentage</u>	
<b>\$</b> Project Tax Levy	1,500,000.00	\$19.80		2.05%
<b>u.f.</b> Sewer & Water Utility Fund	350,000.00			
<b>w.q.</b> Water Quality Utility Fund	215,000.00			
<b>c.p.</b> Capital Park Fund	205,000.00			
<b>t.r.</b> Trunk Reserve Fund	45,000.00			
<b>m.s.</b> Municipal State Aid	200,000.00			
<b>i.g.</b> Intergovernmental	<u>1,000,000.00</u>			
<b>Totals ...</b>	<b>3,515,000.00</b>			

**CAPSULE PROJECT SUMMARY**

**4/29/2008**

2012 CIP PROJECTS

Project Description	Project Amount	Financing	City Cost Tax Impact	
			Dollar	Percentage
<b>Park Department</b>				
<i>(Development)</i>				
1. Backstops - Enclave @ Cleary Lake	5,000.00	5,000.00		c.p.
2. Basketball Courts - Enclave @ Cleary Lake	10,000.00	10,000.00		c.p.
3. Park Appurtenant Equipment	10,000.00	10,000.00		c.p.
4. Tree Planting Program	10,000.00	10,000.00		c.p.
5. Park Entrance Signs - Enclave @ Cleary Lake	5,000.00	5,000.00		c.p.
6. Picnic Shelters - Enclave @ Cleary Lake	20,000.00	20,000.00		c.p.
7. Play Structures - Enclave @ Cleary Lake	45,000.00	45,000.00		c.p.
<b>Public Works</b>				
<i>(Buildings &amp; Plant)</i>				
8. GIS update	5,000.00	5,000.00		t.r.
9. Pressure Reducing Valves/pump modifications	100,000.00	100,000.00		w.s.
<i>(Improvements)</i>				
10. Prior Lake Outlet Channel repairs	80,000.00	45,000.00		w.q.
		35,000.00		t.r.
11. Sanitary Sewer Slip Lining	150,000.00	150,000.00		u.f.
12. Industrial Park Street Reconstruction	1,950,000.00	900,000.00	11.64	1.18%
		900,000.00		s.a.
		100,000.00		t.r.
		50,000.00		w.q.
13. Main Ave/CR 44/TR 13	2,350,000.00	1,025,000.00	13.26	1.35%
		275,000.00		m.s.
		300,000.00		s.o.
		750,000.00		i.g.
<b>Water Resources</b>				
<i>(Improvements)</i>				
14. Lake Water Quality Program	5,000.00	5,000.00		w.q.
15. Rain Garden/Shoreland Restoration Program	10,000.00	10,000.00		w.q.
16. Storm Water Pond Dredging	<u>30,000.00</u>	<u>30,000.00</u>		w.q.
<b>Totals ...</b>	4,785,000.00	4,785,000.00		
<b>Financing Source Summary</b>				
	<b>Project Amount</b>	<b>Tax Impact</b>		
		<u>Dollar</u>	<u>Percentage</u>	
<b>\$</b> Project Tax Levy	1,925,000.00	\$24.90	2.53%	
<b>u.f.</b> Sewer & Water Utility Fund	150,000.00			
<b>w.q.</b> Water Quality Utility Fund	140,000.00			
<b>c.p.</b> Capital Park Fund	105,000.00			
<b>t.r.</b> Trunk Reserve Fund	140,000.00			
<b>s.o.</b> Street Oversize Fund	300,000.00			
<b>w.s.</b> Water Storage Fund	100,000.00			
<b>m.s.</b> Municipal State Aid	600,000.00			
<b>s.a.</b> Special Assessments	575,000.00			
<b>i.g.</b> Intergovernmental	<u>750,000.00</u>			
<b>Totals ...</b>	4,785,000.00			

**CAPSULE PROJECT SUMMARY**

4/29/2008

2013 CIP PROJECTS

Project Description	Project Amount	Financing	City Cost Tax Impact		
			Dollar	Percentage	
<b>Park Department</b>					
<i>(Development)</i>					
1. Tree Planting Program	10,000.00	10,000.00	c.p.		
<b>Public Works</b>					
<i>(Buildings &amp; Plant)</i>					
2. GIS update	5,000.00	5,000.00	t.r.		
3. Pressure Reducing Valve - Carriage Hills	80,000.00	80,000.00	t.r.		
4. Ground Storage Tank (.5 ml)	1,500,000.00	1,500,000.00	w.s.		
<i>(Improvements)</i>					
5. Prior Lake Outlet Channel repairs	80,000.00	45,000.00	w.q.		
		35,000.00	t.r.		
6. Sanitary Sewer Slip Lining	150,000.00	150,000.00	u.f.		
7. Shady Beach Street Reconstruction	2,075,000.00	1,100,000.00	13.90	1.38%	
		420,000.00	s.a		
		475,000.00	u.f.		
		80,000.00	w.q.		
12. Downtown (South) Street Reconstruction	1,975,000.00	800,000.00	10.10	1.00%	
		575,000.00	s.a		
		325,000.00	m.s.		
		200,000.00	u.f.		
		75,000.00	w.q.		
<b>Water Resources</b>					
<i>(Improvements)</i>					
8. Lake Water Quality Program	5,000.00	5,000.00	w.q.		
9. Rain Garden/Shoreland Restoration Program	10,000.00	10,000.00	w.q.		
10. Storm Water Pond Dredging	<u>30,000.00</u>	<u>30,000.00</u>	w.q.		
<b>Totals ...</b>	<b>5,920,000.00</b>	<b>5,920,000.00</b>			
<b>Financing Source Summary</b>					
	<b>Project Amount</b>	<b>Tax Impact</b>			
		<u>Dollar</u>	<u>Percentage</u>		
<b>\$</b> Project Tax Levy	1,900,000.00	\$24.00	2.38%		
<b>u.f.</b> Sewer & Water Utility Fund	825,000.00				
<b>w.q.</b> Water Quality Utility Fund	245,000.00				
<b>c.p.</b> Capital Park Fund	10,000.00				
<b>t.r.</b> Trunk Reserve Fund	120,000.00				
<b>w.s.</b> Water Storage Fund	1,500,000.00				
<b>m.s.</b> Municipal State Aid	325,000.00				
<b>s.a.</b> Special Assessments	<u>995,000.00</u>				
<b>Totals ...</b>	<b>5,920,000.00</b>				

## CAPSULE PROJECT SUMMARY

4/29/2008

### 2009-13 CIP PROJECT FINANCING SOURCE TOTALS

	<b>Financing Source</b>	<b>Amount</b>
\$	Project Tax Levy	8,325,000.00
<b>u.f.</b>	Sewer & Water Utility Fund	3,220,000.00
<b>w.q.</b>	Water Quality Utility Fund	1,040,000.00
<b>c.p.</b>	Capital Park Fund	400,000.00
<b>t.r.</b>	Trunk Reserve Fund	1,175,000.00
<b>s.o.</b>	Street Oversize Fund	650,000.00
<b>w.s.</b>	Water Storage Fund	1,600,000.00
<b>m.s.</b>	Municipal State Aid Fund	1,925,000.00
<b>s.a.</b>	Special Assessments	3,795,000.00
<b>i.g.</b>	Intergovernmental	<u>15,750,000.00</u>
	<b>Totals ...</b>	37,880,000.00

**FINANCING FUNDS PROJECTIONS**

4/29/2008

**(Needs vs. Available Dollars)**

2008-2013

<u>Financing Source Request</u>	<u>1/1/08 Fund Balances</u>	<u>Six-Year Revenue Projection</u>	<u>CIP Construction Demands*</u>	<u>1/1/14 Projected Cash Balances</u>
Sewer/Water Utility Fund	\$ 6,425,000.00	\$ 1,800,000.00	\$ 3,220,000.00	\$ 5,005,000.00
Water Quality Utility Fund	\$ 424,000.00	\$ 2,154,000.00	\$ 2,046,000.00	\$ 532,000.00
Capital Park Fund	\$ 84,000.00	\$ 1,125,000.00	\$ 465,000.00	\$ 744,000.00
Trunk Reserve Fund	\$ 1,308,000.00	\$ 3,166,000.00	\$ 2,382,000.00	\$ 2,092,000.00
Street Oversize Fund	\$ 448,000.00	\$ 984,000.00	\$ 731,000.00	\$ 701,000.00
Water Storage Fund	\$ 9,118,000.00	\$ 2,400,000.00	\$ 10,962,000.00	\$ 556,000.00
Municipal State Aid	---	\$ 2,485,000.00	\$ 1,925,000.00	\$ 560,000.00
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Project Tax Levy	---	\$ 8,325,000.00	\$ 8,325,000.00	---
Special Assessments	---	\$ 3,795,000.00	\$ 3,795,000.00	---
Intergovernmental	---	\$ 15,750,000.00	\$ 15,750,000.00	---
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<b>TOTALS...</b>	<b>\$ 17,807,000.00</b>	<b>\$ 41,984,000.00</b>	<b>\$ 49,601,000.00</b>	<b>\$ 10,190,000.00</b>

FOOTNOTES:

CIP Expenditures:

\*Construction demands ... includes Yr. 2008 CIP plus:  
 encumbered Capital Park projects of \$65,000  
 encumbered Trunk Reserve projects of \$71,000 + Well #10 \$600,000 + Ida Circle \$21,000 + \$150,000 Industrial Park  
 encumbered Street Oversize projects of CSAH 21 restore \$10,000, underpass \$20,000, downtown studies \$51,000  
 encumbered Water Storage projects of \$9,362,000 WTP  
 Water Quality Enterprise expenditures includes operating 2008-13 budget estimate of \$1,006,000

Revenue Growth Assumptions (six years):

S/W Utility Fund ... 1/1/08 fund balance plus \$1,800,000  
 Stormwater Utility Fund ... 1/1/08 fund balance plus \$335,000/yr. + \$3,600 annual increment increases (100 permits)  
 Capital Park ... 3/1/08 fund balance + 300 new lots (adj. 50% for land dedication) @ \$3,750.00  
 Trunk Reserve Fund ... 3/1/08 fund balance plus 200 ac. @ \$11,330/ac. + 600 permits @ \$1500.00  
 Street Oversize Fund ... 3/1/08 fund balance plus 200 ac. @ \$4920/ac.  
 Water Storage Fund ... 3/1/08 fund balance plus 600 permits @ \$1000.00 + \$1.5 ml water revenue bonds

**FUTURE DEVELOPER INITIATED IMPROVEMENTS\***

4/29/2008

<u>Project Description</u>	<u>Project Amount</u>		<u>Financing Source</u>	
		<i>Street Oversize Fund</i>	<i>Trunk Reserve Fund</i>	
Stemmer Ridge Rd (Sakuma/Menden)	\$ 1,200,000.00	\$ 600,000.00	\$	600,000.00
Fish Point Road (Radanke/Snell)	\$ 675,000.00	\$ 375,000.00	\$	300,000.00
Carriage Hills Parkway (Bolger)	\$ 200,000.00		\$	200,000.00
Trunk Sewer & Watermain (Vierling)	\$ 300,000.00		\$	300,000.00
Trunk Watermain (TH 13-Hickory Shores)	\$ 175,000.00		\$	175,000.00
Sanitary Sewer (Sunset Avenue)	\$ 450,000.00		\$	450,000.00
Pressure Reducing Valve (Fountain Hills)	\$ 80,000.00		\$	80,000.00
Pressure Reducing Valve (CSAH 21 north)	\$ 80,000.00		\$	80,000.00
Trunk Forcemain (CSAH 12)	\$ 450,000.00		\$	450,000.00
Lift Station (Sunset Avenue)	\$ 450,000.00		\$	450,000.00
Well #11 (Wilds)	\$ 750,000.00		\$	750,000.00
Well #12 (Annexation Area)	\$ 1,250,000.00		\$	1,250,000.00
Sidewalk (CSAH 21 - Lords to Raspberry)	\$ 75,000.00			
Sidewalk (Fremont Avenue)	\$ 85,000.00			
Whitetail Island Gazebo	\$ 25,000.00			
Whitetail Island Boardwalk	\$ 150,000.00			
Hockey Rink improvements	\$ 75,000.00			
<b>Total City Costs ...</b>	\$	975,000.00	\$	5,085,000.00

\* *Timing of improvement is developer driven*

*Capital Park*

\$	-
\$	-
\$	-
\$	-
\$	-
\$	-
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\$	-
\$	-
\$	-
\$	-
\$	75,000.00
\$	85,000.00
\$	25,000.00
\$	150,000.00
\$	75,000.00
\$	410,000.00